

# GAUTAM TECH SOLUTIONS PRIVATE LIMITED

## DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2021-2022

To,  
The Members,

Your directors have pleasure in presenting their 03<sup>rd</sup> Annual Report on the business and operations of the company together with the Audited Statement of Accounts, Auditor's Report for the year ended 31<sup>st</sup> March, 2022.

### 1. Financial Highlights (Standalone)

(Rupees in Thousand)

Particulars	Year ended 31 <sup>st</sup> March 2022	Year ended 31 <sup>st</sup> March 2021
Turnover	4,481.38	850.00
Other Income	0	0
<b>Total Revenue</b>	<b>4,481.38</b>	<b>850.00</b>
Total Expenses	4,134.11	774.78
<b>Profit/(Loss) Before tax</b>	<b>347.28</b>	<b>75.22</b>
Tax Expenses	90.45	19.56
<b>Profit/(Loss) after tax</b>	<b>256.83</b>	<b>55.66</b>

### 2. State of Company's Affairs and Future Outlook

During the financial year 2021-22, the company's turnover amounted to Rs.4.48lacs against Rs. 8.50 lacs during the preceding year. The company's net profit after interest/depreciation and tax amounted to Rs. 2.56 lacs against Rs. 0.55 lacs during the preceding year. Your directors are hopeful that there will be considerable increase in turnover/profits in next financial year and there will be healthy growth. However, the profitability is closely linked to exchange rate fluctuations, competition in local/foreign markets etc.

In the F.Y. 2021 -22, the Covid-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers globally. This has not significantly impacted the Company's operations for the year ended March 31, 2022. Also, your Directors has assessed that there are no events or conditions that impact the ability of the Company to continue as a going concern.



Reg. Office :102, Dropadi Kunj, New Patliputra Colony, Patna-800013  
Ph-0612-2278755, 9386598975: E-mail: [gautamtechsolutions@gmail.com](mailto:gautamtechsolutions@gmail.com)

# GAUTAM TECH SOLUTIONS PRIVATE LIMITED

**3. Change in nature of business**

The Company has not changed its nature of business during the year.

**4. Dividend**

No Dividend has been recommended by the Director for the year 2021-21. Due to conversion of profit.

**5. Amounts Transferred to Reserves**

The Board does not propose to transfer any amount to General Reserve. Company has Rs. 312486.104/- in account of Reserves and surplus as on 31/03/2022.

**6. Share Capital/Issue of Equity Shares With Differential Voting Rights**

Rule 4(4) of the companies (share capital and debentures) Rules, 2014-

The company has not issued any Sweat Equity Shares during the year.

The Company has not issued Bonus Shares during the year.

The Company has not provided any Stock option scheme to the Employees.

The Company has not bought back any of its Securities during the year.

**7. Extract of Annual Return**

Since the Company does not have any website, the provision of Section 134 (2) (a) of the Act with respect to the web address, if any, where annual return referred to in sub-section (3) of section 92 has been placed are not applicable.

**8. Number of Board Meetings**

The Board of Directors has met five times during the financial year 2019-20 and provisions of the Board Meeting as per the Companies Act 2013 have been complied with.

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	Attendance	
			No. of Directors attended	% of Attendance
1.	05/04/2021	2	2	100
2.	06/07/2021	2	2	100
3.	27/09/2021	2	2	100
4.	29/12/2021	2	2	100
5.	11/03/2022	2	2	100



# GAUTAM TECH SOLUTIONS PRIVATE LIMITED

## ATTENDANCE OF DIRECTORS

S. No.	Name of the Directors	Board Meetings		
		Number of Meetings which director was entitled to attend	No. of Meetings attended	% of Attendance
1.	TRIPURARI LAL	5	5	100%
2.	BRAJESH RANJAN VYAS	5	5	100%

## Members Meetings

Type of Meeting	Date of Meeting	Total Numbers of Members entitled to attend Meeting	Attendance	
			Numbers of Members attended	% of Total Shareholding
Annual General Meeting	29/11/2021	2	2	100

**9. Particulars of Loans, Guarantees and Investments under Section 186**

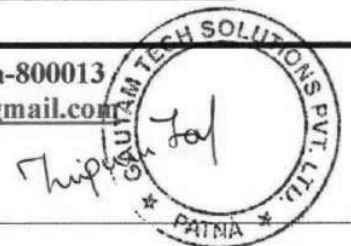
The provisions of section 186 of the Companies Act 2013 are not applicable to the Company as the Company has not given any loans, Guarantees and Investments during the year.

**10. Particulars of Contracts or Arrangements with Related Parties**

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2021-21 in the prescribed format, AOC 2 has been enclosed with the report.

Name Of The Related Party	Nature Of The Transaction	Amount (In Rs.)
Shantidoot Infra Services Limited (formerly known as Shantidoot Infra Services Private Limited)	Rendering of services	Rs.55,984/-

Reg. Office :102, Dropadi Kunj, New Patliputra Colony, Patna-800013  
Ph-0612-2278755, 9386598975: E-mail: [gautamtechsolutions@gmail.com](mailto:gautamtechsolutions@gmail.com)



# GAUTAM TECH SOLUTIONS PRIVATE LIMITED

**11. Explanation to Auditor's Remarks**

The Auditor's Report to the shareholders together with standalone Financial Statement for the year ended 31<sup>st</sup> March 2022 and notes thereon are attached, which are self-explanatory and thereof, do not call for further comment or explanations.

**12. Disclosure of Loan Given by Director's and Director Relative to Company.**

Details of Loans covered under the provisions of Companies (Acceptance of Deposits) Second Amendment Rules, 2015, In Rule 2 of the Companies Act 2013 are given in the notes to the Financial Statements of Company during the year.

Name of Director / Director Relative	Amount (In Rs.)
TRIPURARI LAL	Rs.3,40,000/-

**13. Material Changes Affecting the Financial Position of the Company.**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

**14. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

Your company has taken adequate measure to ensure optimum use of all equipment so as conserve energy. The company has not made any import of technology so far. Continuous efforts are being made for quality improvement of its products. There is no foreign exchange earnings and outgo during the period under review.



# GAUTAM TECH SOLUTIONS PRIVATE LIMITED

15. **Details of Subsidiary, Joint Venture or Associates**  
The clause is not applicable to the Company.
16. **Risk Management Policy**  
The Management of the Company has not framed the risk management policy for the Company as the elements of risk threatening the Company's existence are very minimal; further, there is no material risk which in the opinion of the Board might threaten the existence of the Company.
17. **Details of Directors and Key Managerial Personnel**  
No appointment or resignation or change in designation has been made during the year.
18. **Details of significant & material orders passed by the regulators or courts or tribunal**  
There are no orders has been passed by any Regulators or courts or tribunal during the year, which could have impact on the going concern status and company's operations in future.
19. **Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements**  
There is an adequate internal financial control. The Company has in place systems of internal control designed to provide reasonable assurance regard to the effectiveness and relativity of financial reporting and compliance with applicable Laws and regulations.
20. **Deposits**  
The company has not accepted deposit from the members or the general public during the Financial Year 2021-21, Chapter V of the Companies Act 2013. There were no unclaimed or unpaid deposits as on 31.03.2022.
21. **Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from it Holding or subsidiary**  
This clause is not applicable to this Company.
22. **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**  
The company did not have any employee drawing remuneration in excess of limits set out in rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
23. **Declaration by Independent Director**  
This clause is not applicable to this Company.
24. **Secretarial Audit Report**  
The provisions relating to submission of Secretarial Audit Report is not applicable to the company.

Reg. Office :102, Dropadi Kunj, New Patliputra Colony, Patna-800013  
Ph-0612-2278755, 9386598975: E-mail: [gautamtechsolutions@gmail.com](mailto:gautamtechsolutions@gmail.com)



# GAUTAM TECH SOLUTIONS PRIVATE LIMITED

25. **Corporate Social Responsibility (CSR) Policy**  
The company has not require to constitute a corporate social responsibility committee as it does not fall within purview of section 135(1) of the companies Act,2013 hence its not require to formulated policy on corporate social responsibility.
26. **Composition of Audit Committee**  
The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.
27. **Nomination and Remuneration Committee**  
The clause is not applicable to this Company as the Company is a Private Company and provisions of Nomination and Remuneration Committee are not applicable to the Company.
28. **Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees**  
The clause is not applicable to this Company as the Company is a Private Company and provisions of Nomination and Remuneration Committee are not applicable to the Company.
29. **Disclosure on Establishment of a Vigil Mechanism**  
The provisions of Section 177(9) & (10) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.
30. **Corporate Governance**  
This clause is not applicable to the Company.
31. **Secretarial Standard- SS-1 & SS-2**  
The Company has complied with the applicable provisions of Secretarial Standards as the case may be.
32. **Managerial remuneration**  
This clause is not applicable to the Company as this is a Private Company
33. **Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013**  
No cases regarding Sexual Harassment of women at workplace has been filed during the year under the Act.
34. **Fraud Reporting (Required by Companies Amendment Act, 2015)**  
No cases regarding frauds have been filed during the year under the Act.

Reg. Office :102, Dropadi Kunj, New Patliputra Colony, Patna-800013  
Ph-0612-2278755, 9386598975: E-mail: [gautamtechsolutions@gmail.com](mailto:gautamtechsolutions@gmail.com)



# GAUTAM TECH SOLUTIONS PRIVATE LIMITED

**35. Disclosure for Cost Account Maintenance.**

The provisions of Section 148 (1) of the Companies Act, 2013 for maintenance of cost records is not applicable to the Company.

**36. Statutory Auditors**

The existing auditor M/s. Gupta Agarwal & Associates Chartered Accountants, having Firm Registration No. 329001E were appointed for a period of 5 years from the financial year 2022-27. They have also expressed their willingness to act as auditors of the company further confirmed that the said appointment would be in conformity with the provisions of section 139-141 of the Companies Act, 2013.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

**37. Directors Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (f) There is an adequate internal financial control. The Company has in place systems of internal control designed to provide reasonable assurance regard to the effectiveness and relativity of financial reporting and compliance with applicable Laws and regulations.

**38. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.



# G A U T A M T E C H S O L U T I O N S P R I V A T E L I M I T E D

39. **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.**

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

40. **ACKNOWLEDGMENT:**

Your Directors also wish to place on record their sincere thanks and appreciation for the continuing support and unstinting efforts of investors, vendors, dealers, business associates and employees in ensuring an excellent all around operational performance. Your directors also acknowledges gratefully the shareholders for their support and confidence reposed on your company

By and Order of the  
**G A U T A M T E C H S O L U T I O N S P R I V A T E L I M I T E D**



TRIPURARI LAL  
**DIRECTOR**  
DIN: 08385623  
11 SBI COLONY  
BALUPAR  
KURJI PHULWARI  
PATNA 800010  
BIHAR INDIA



BRAJESH RANJAN VYAS  
**DIRECTOR**  
DIN: 08385624  
NALANDA BEGUMPUR MARI  
NALDA BEN NALANDA  
NALANDA BIHAR 803111  
INDIA

Place: Patna  
Date :-07/09/2022